

MINUTES
Eastern Connecticut Health and Medical Cooperative
Board Meeting – September 22, 2022
2:00 PM-3:30 PM

Members Present: Julie Pendleton, Holly McCalla, Mike Belden, Bill Merrill, Troy Hopkins, Ian Neviasser (arrived at 2:30).

Others present: Joanne Lund, Thomas Kowalchik, Lynn Iannuzzi-DiBene

Meeting called to order at 2:03 PM

Standing Agenda Items: Discussion and Possible Action

1. Approve minutes of May 26,2022:

Motion to approve May 26, 2022 meeting minutes by Mike Belden, seconded by Julie Pendleton.

Approved: 3-0-2

2. Financial Status Report

- a. June 30, 2022 net position ended the Fiscal Year at \$7,242,204, a decrease of \$1,710,734 with an IBNR of \$672,810. FY 21-22 claims were \$15,605,443 vs FY 20-21 claims of \$12,474,718, an increase of \$3,130,725. The July 2022 net position increased \$81,299 and the August 2022 net position increased \$178,239 for a two month increase in FY 22-23 of \$259,538. The total net position as of August 31, 2022 is \$7,501,744.
- b. July 2022 claims were \$945K and August claims were \$886K, reflecting an 8% decrease in year over year claims.
- c. Waiting on Anthem to determine credits from FY 21-22, large claim reports, stop loss information and detailed information on the unallocated credits total for July and August 2022.

3. Marketing – new members:

- a. Andover / Hebron / Marlborough collaborative has expressed interest in learning more about the ECHMC.
- b. Cheshire has also expressed interest.
- c. RSD # 17 would like to learn more about the ECHMC.
- d. Other potential interested districts are Westbrook and Region #4.

4. Update from Vendors/Anthem Update

- i. **USI** – Tom will contact PBRX representatives about prescription drug coverage options. Recommendation is to have a detailed prescription coverage analysis completed. This will be added to the October agenda.

Old Business:

New Business

- a. **Agenda setting and format for October 27, 2022 meeting**
 - i. PBRX – prescription drug coverage
 - ii. Information from Anthem

Motion to adjourn meeting by Julie Pendleton, seconded by Troy Hopkins, all in favor. Meeting adjourned at 3:02 PM

Next Meeting – October 27, 2022

Respectfully Submitted,
Mike Belden

